



The Social finance Market From concepts to practice

Antony Ross

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In the twentieth century

Traditional		Impact Investment				Philanthropy
Competitive returns		Responsible	Sustainable	Thematic	Impact-first	
		ESG risk management				
		ESG opportunities				
						High-impact solutions

UK Social Investment Task Force

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
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Place based focus

ENTERPRISING COMMUNITIES: WEALTH BEYOND WELFARE

A REPORT TO THE
CHANCELLOR OF THE EXCHEQUER
FROM THE
SOCIAL INVESTMENT TASK FORCE

Proving the concept

Bridges investing across asset classes

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
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Property Funds

Juniper House
Brackley



ELMBRIDGE
COURT.CO.UK
GLOUCESTER, M5 J11



Social Sector Funds



commonweal housing
Housing Solutions to Social Injustice



CASA
CARE AND SHARE ASSOCIATES

Bridges
Ventures

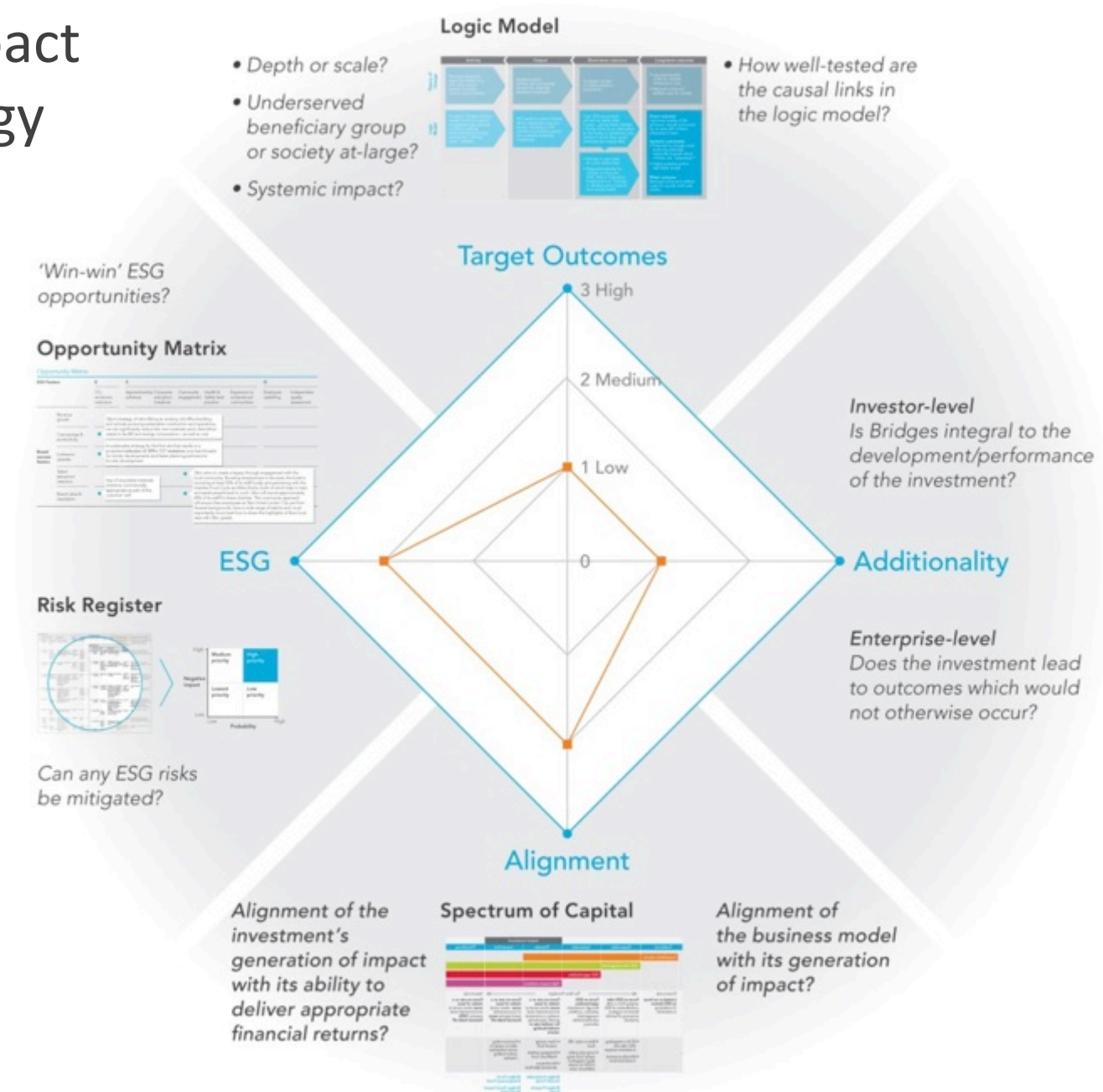
A spectrum of approaches



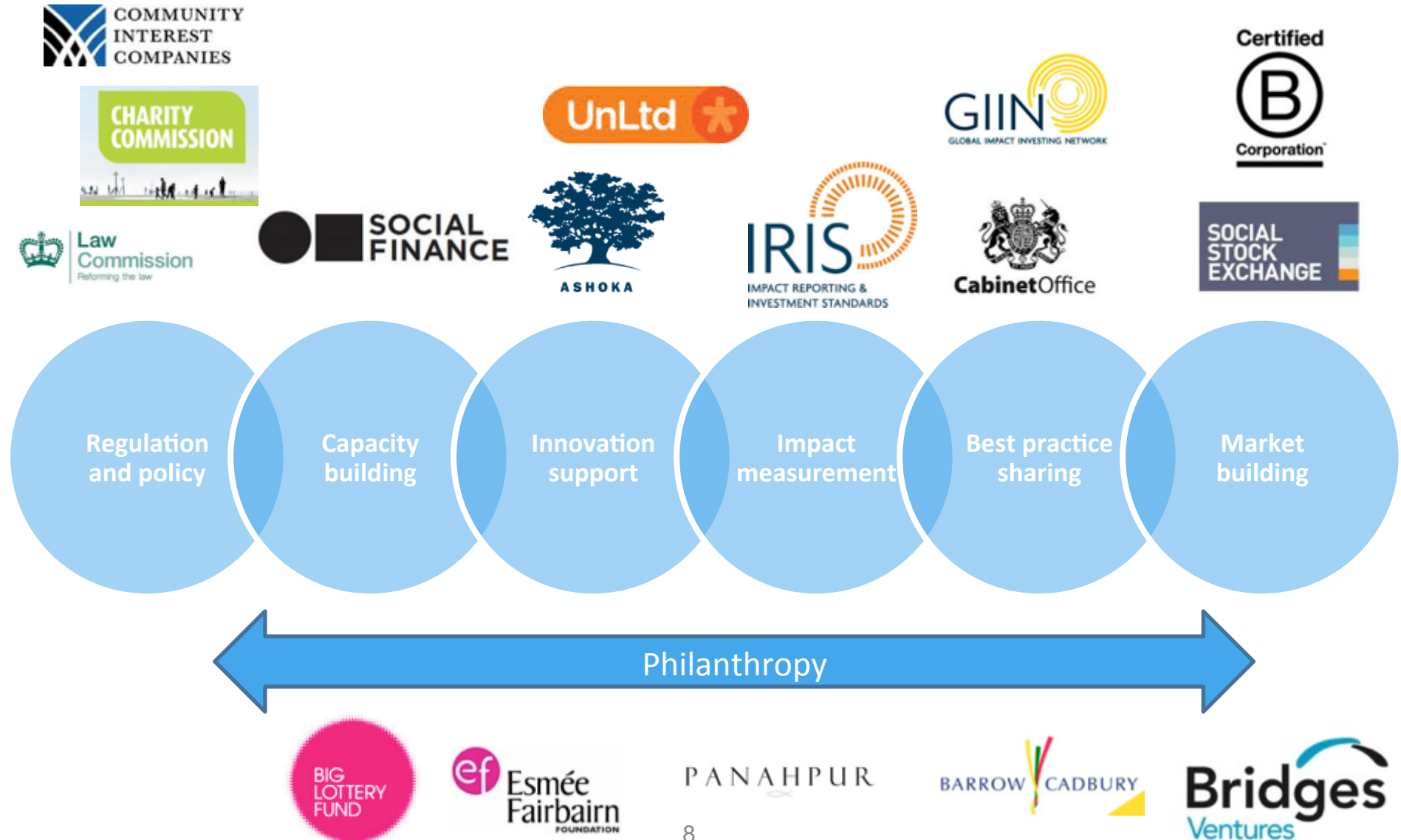
A consistent methodology - Bridges 'SET' process



Bridges Impact Methodology



Market development - necessary support functions



Market development – growing number of funds in the market



			Impact Investment		
Traditional	Responsible	Sustainable	Thematic	Impact-first	Philanthropy
	Competitive returns				
	ESG risk management				
		ESG opportunities			
			High-impact solutions		



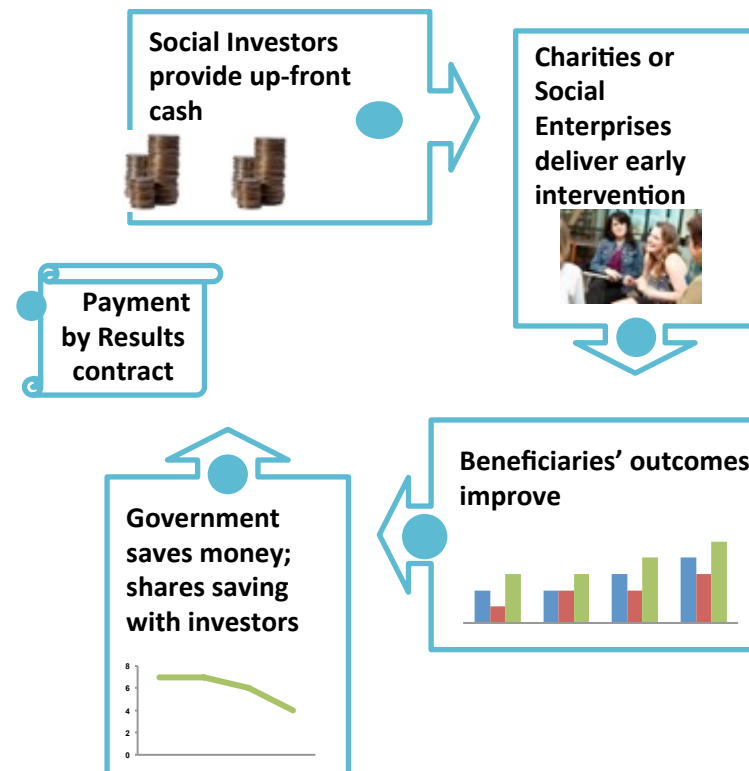
Market Development - growing capital base and new models:

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
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Wholesale Investment Funds



Social Impact Bonds



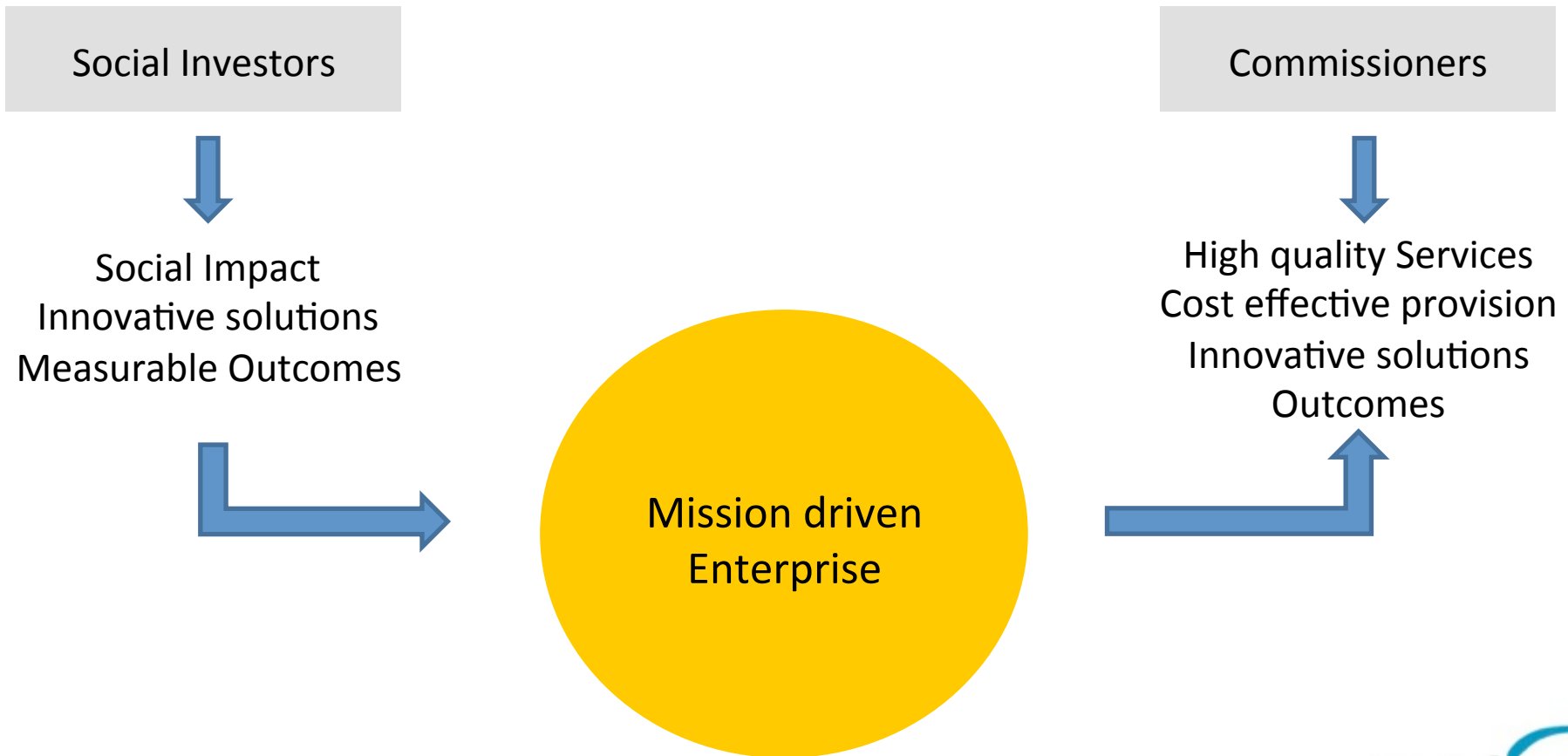
...and further development of the impact led business model

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
								Impact Investment						
Traditional			Responsible		Sustainable			Thematic		Impact-first		Philanthropy		
Competitive returns														
			ESG risk management											
					ESG opportunities									
								High-impact solutions						

Impact Investment		
Thematic	Dual Purpose	Impact First
Private Sector	Benefit Corp	Charity or CIC
Scalable	Mission Driven	Impact Focus
- Capital	- Drives outcomes	- Drives outcomes
- Resource	- Trusted	- Trusted
- Capability	- Reports impact	- Reports impact
Trust?	Generates Returns	Scalability?
Employee engagement?	- Capital	
	- Resource	

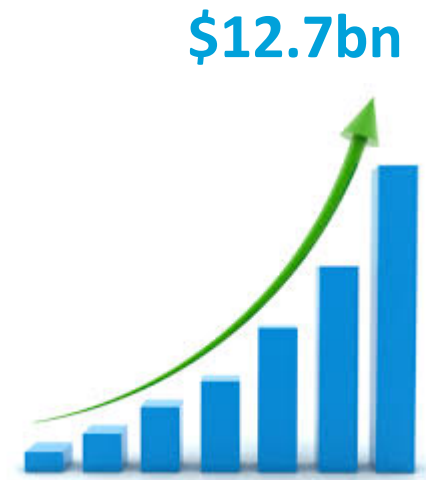
Market Development – public sector service delivery

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
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Market Development - time to accelerate

2000	2001	2002	2003	2004	2005	2006	2007	2008	2009	2010	2011	2012	2013	2014
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Thank you